



State of Wisconsin  
**Group Life Insurance Program**  
**Fact Sheet**

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**Underwriter:** Securian Financial Group and its affiliate, Minnesota Life

**Types of Coverage**

**Basic Coverage**

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%\* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

**Supplemental Coverage**

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Additional Coverage**

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Spouse and Dependent Coverage**

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

**Other Benefits**

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.



## Employee Costs

Employee Monthly Rates Per \$1,000 of Insurance						
		State (effective April 1, 2023 through March 31, 2024)			Local (effective July 1, 2023 through June 30, 2024)	
Attained Age	Basic	Supplemental	Additional	Basic, Supplemental and Additional	Spouse and Dependent	
Under 30	\$.05	\$.05	\$.08	\$.05	<b>State</b> \$2.26 per month for each unit of coverage	
30-34	\$.05	\$.05	\$.08	\$.06		
35-39	\$.05	\$.05	\$.08	\$.07		
40-44	\$.08	\$.08	\$.11	\$.08		
45-49	\$.13	\$.13	\$.19	\$.12		
50-54	\$.20	\$.20	\$.31	\$.22	<b>Local</b> \$1.60 per month for each unit of coverage	
55-59	\$.28	\$.28	\$.42	\$.39		
60-64	\$.38	\$.38	\$.57	\$.49		
65-69	\$.50*	\$.50	\$.73	\$.57		
70 and Over	N/A**	N/A	***	***		
<p>State rates are effective April 1, 2023 through March 31, 2024. Local rates are effective July 1, 2023 through June 30, 2024.</p> <p>* Basic Coverage is free upon retirement at age 65 and thereafter</p> <p>** Active employee: Basic Coverage continues at a reduced level without further premiums</p> <p>*** Available on request</p>						

## Employer Costs

### Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

### Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

### Additional Coverage

- All costs are paid by the employee.

### Spouse and Dependent Plan

- All costs are paid by the employee.

## 2021 Program Statistics

<b>Basic Plan</b>			<b>State</b>	<b>Local</b>
Active Employees			50,355	75,179
Retired Employees	Pre-Age 65		6,360	9,848
	Post-Age 65		28,967	39,633
Coverage	Active		\$3,580,673,000	\$4,469,257,000
	Annuitant	Pre-Age 65	\$454,867,000	\$677,357,000
		Post-Age 65	\$907,192,500	\$632,119,500
Claims	Active		\$6,644,858	\$6,031,815
	Annuitant	Pre-Age 65	\$1,712,175	\$2,554,124
		Post-Age 65	\$22,914,856	\$12,649,912
Premium	Active		\$6,067,350	\$6,945,444
	Annuitant	Pre-Age 65	\$2,042,316	\$4,826,506
<b>Supplemental Plan</b>				
Active Employees			34,563	26,478
Retired Employees	Pre-Age 65		3,820	2,253
Coverage	Active		\$2,523,970,000	\$1,691,872,000
	Annuitant	Pre-Age 65	\$266,044,000	\$161,495,000
Claims	Active		\$3,988,787	\$2,219,160
	Annuitant	Pre-Age 65	\$992,865	\$478,463
Premium	Active		\$4,343,289	\$3,152,543
	Annuitant	Pre-Age 65	\$1,436,602	\$336,752
<b>Additional Plan</b>				
Active Employees			24,695	30,650
Retired Employees	Pre-Age 65		1,992	2,694
Coverage	Active		\$4,272,105,000	\$4,573,665,000
	Annuitant	Pre-Age 65	\$260,495,000	\$374,102,000
Claims	Active		\$7,239,543	\$5,454,573
	Annuitant	Pre-Age 65	\$667,597	\$612,391
Premium	Active		\$10,412,738	\$8,385,380
	Annuitant	Pre-Age 65	\$579,770	\$1,011,124
<b>Spouse and Dependent</b>				
Active Employees			23,084	31,303
Coverage			\$552,305,000	\$775,685,000
Claims			\$1,081,594	\$1,096,916
Premium			\$1,089,423	\$1,134,421
<b>Total Reserves</b>				
Post-Retirement Benefits			\$381,432,405	\$330,825,330

Representing 748 local government employers.